

29<sup>th</sup> May, 2019

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

Kind Attn: Ms. Pramila D'Souza

Dear Madam,

**Sub: Submission of Annual Audited Financial Statements along with Audit Report for Financial Year ended 31<sup>st</sup> March 2019 and other intimations pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: ReNew Akshay Urja Limited ("Company")**

In terms of Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the annual audited Financial Statements along with Audit Report for the Financial Year ended 31<sup>st</sup> March, 2019 of the Company, prepared by S.R Batliboi & Co. LLP, Statutory Auditors of the Company attached as **Annexure I and II** respectively.

We wish to inform you that the audited financial results have been approved by the Board of directors in their meeting held on May 27<sup>th</sup> 2019.

In terms of Regulation 52(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have published the audited Financial Results on May 29<sup>th</sup>, 2019, in *The Pioneer*, English leading newspaper in all Indian edition, and a copy of the newspaper cutting publishing the audited Financial Results is attached as **Annexure III**.

Statement pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure IV** and certificate of the Debenture Trustee pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure V**. The statement pursuant to Regulation 52(4) was duly published in the newspaper along with the audited Financial Results which has been attached as **Annexure III**.

Certificate from Practicing Company Secretary regarding maintenance of 100% Asset Cover pursuant to Regulation 54(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Non-Convertible Debt Securities is attached as **Annexure VI**.

## **ReNew Akshay Urja Limited**

(Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

**Corporate Office:** Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

**Regd. Office:** 138, Ansal Chambers II, Bikaji Cama Place, Delhi-110066

**Phone –** 0124-4896 670/80 **Fax No.** +91-1244896699 **Website–** [www.renewpower.in](http://www.renewpower.in), **Email Id -** [info@renewpower.in](mailto:info@renewpower.in)

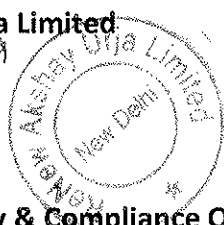
Extent and Nature of security created pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the secured listed Non-Convertible Debt Securities is attached as **Annexure VII**.

Request you to kindly take the same on record and disseminate the results of the Company at your website, if required.

Thanking you,

For and behalf of  
ReNew Akshay Urja Limited

*Pallavi Chhabra*  
Pallavi Chhabra  
Company Secretary & Compliance Officer



## **ReNew Akshay Urja Limited**

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**Phone** – 0124-4896 670/80 **Fax No.** +91-1244896699 **Website** – [www.renewpower.in](http://www.renewpower.in), **Email Id** - [info@renewpower.in](mailto:info@renewpower.in)

Particulars	6 months ended 31 March 2019 (Unaudited) (refer note 6)	6 months ended 31 March 2018 (Unaudited) (refer note 6)	Year ended 31 March 2019 Audited	Year ended 31 March 2018 Audited
Total Income from Operations	816	794	1,558	1,538
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	213	130	335	161
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	213	130	335	161
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	171	167	136	207
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	171	277	136	317
Paid up Equity Share Capital	133	133	133	133
Reserves (excluding Revaluation Reserve)	1,815	1,679	1,815	1,679
Equity component of compulsory convertible debentures	1,144	1,144	1,144	1,144
Net worth***	3,092	2,956	3,092	2,956
Paid up Debt Capital / Outstanding Debt*	7,109	7,391	7,109	7,391
Debt Equity Ratio *	2.44	3.05	2.44	3.05
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)				
1. Basic:	12.82	12.55	10.22	15.55
2. Diluted:	7.47	7.31	5.94	9.06
Debt Redemption Reserve *	359	154	359	154
Debt Service Coverage Ratio *	0.41	1.05	0.39	1.60
Interest Service Coverage Ratio	2.38	2.23	2.21	2.41

**Disclosures pursuant to Regulations 52(4) and 52(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- Credit Rating: IND AA+ (SO)
- Change in credit rating: No
- Asset Coverage Ratio : 144% (31 March, 2018 : 140%)
- Debt Equity ratio: mentioned above
- Debt Service Coverage Ratio: mentioned above
- Interest Service Coverage Ratio: mentioned above
- Previous due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not (as on 31 March, 2019)  
Previous due date for the payment of interest: 31 March, 2019 and the same was paid  
Previous due date for the payment of principal: 31 March, 2019 and the same was paid
- Next due date for the payment of interest/ repayment of principal of non convertible debt securities (as on 31 March, 2019)  
Next due date for the payment of interest: 30 June, 2019  
Next due date for the payment of principal: 30 September, 2019
- Outstanding redeemable preference shares (Quantity and Value): Not Applicable
- Net Worth \*\* (31 March, 2019) : INR 3,092 (31 March, 2018 : INR 2,956)
- Net profit after tax: mentioned above
- Earning per share: mentioned above
- Debt Redemption Reserve (31 March, 2019) : INR 359 (31 March, 2018 : INR 154)
- There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

**Notes**

1 Ratios have been computed as follows:

- Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity
- Debt Equity Ratio\* = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + quasi equity i.e. Short term borrowing but excluding unamortized fees)
- Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / (Total Interest Expense + Guarantee fees).
- Debt Service Coverage Ratio\* = ((PAT based on Project Revenues realised + Depreciation + Interest (Interest, Guarantee Fees, other financing costs payable under Debenture and Project Documents)) / (Interest + Principal Repayment + Guarantee fee).
- Asset Coverage Ratio = (Total Assets - Current Liabilities) / Debt (Amount due to Debenture Holders)

\*As per Debenture Trust Deed dated 20 September, 2017.

\*\* Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.

- The company is in the business of development and operation of solar power. There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".
- Tax expense includes Current Tax and Deferred Tax charge.
- The above audited financial results have been approved by the Board of Directors in their meeting held on 27 May 2019.
- The format for audited results as prescribed in SEBI's circular CIR/IMD/DF1/69/2016 dated August 10, 2016 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Act applicable to companies that are required to comply with Ind AS.
- The figures of six month period ended are the balancing figures for full audited financial year and unaudited year to date figures up to period ended 30 September, 2018 and 30 September, 2017.

For and on behalf of the ReNew Akshay Urja Limited

Managing Director  
(Rahul Jain)  
DIN- 07641891  
Place: Gurugram  
Date: 27 May 2019



**Annexure 1**

**ReNew Akshay Urja Limited**

CIN-U40300DL2015PLC275651

Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066

Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

Phone No.- 124 489 6670/80,

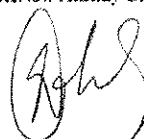
**Balance Sheet as at 31 March 2019**

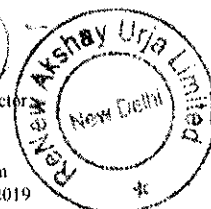
(Amounts in INR millions unless otherwise stated)

	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,440	8,731
Capital work in progress	-	42
Deferred tax assets (net)	-	130
Prepayments	16	33
Other non-current assets	8	8
<b>Total non-current assets</b>	<b>8,464</b>	<b>8,944</b>
<b>Current assets</b>		
Inventories	1	-
<b>Financial assets</b>		
Trade receivables	1,299	306
Cash and cash equivalent	6	7
Bank balances other than cash and cash equivalent	153	96
Loans	1,104	1,108
Others	11	173
Prepayments	49	50
Other current assets	3	2
Current tax assets (net)	0	3
<b>Total current assets</b>	<b>2,626</b>	<b>1,745</b>
<b>Total assets</b>	<b>11,090</b>	<b>10,689</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	133	133
<b>Other equity</b>		
Equity component of compulsory convertible debentures	1,144	1,144
Share premium	1,200	1,200
Debenture Redemption Reserve	359	154
Retained earnings	256	325
<b>Total equity</b>	<b>3,092</b>	<b>2,956</b>
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Long-term borrowings	6,790	7,110
<b>Total non-current liabilities</b>	<b>6,790</b>	<b>7,110</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Short-term borrowings	508	23
Trade payables		
Outstanding dues to micro enterprises and small enterprises	-	-
Others	316	249
Derivative instruments	-	-
Other current financial liabilities	376	348
Other current liabilities	6	3
Current tax liabilities (net)	2	-
<b>Total current liabilities</b>	<b>1,208</b>	<b>623</b>
<b>Total liabilities</b>	<b>7,998</b>	<b>7,733</b>
<b>Total equity and liabilities</b>	<b>11,090</b>	<b>10,689</b>

For and on behalf of the ReNew Akshay Urja Limited

S.R. Batliwala & Co. LLP, Gurugram  
for Identification

  
Managing Director  
(Rahul Jain)  
DIN- 07641891  
Place: Gurugram  
Date: 27 May 2019



ReNew Akshay Urja Limited  
CIN-U40300DL2015PLC275651  
Regd Office: 138, Ansat Chambers-II, Bikaji Cama Place, New Delhi-110066  
Corporate Office: ReNew.Hub, Commercial Block-1, Zone 6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana  
Phone No:- 124 489 6670/80,  
**Statement of Profit and Loss**  
(Amounts in INR millions, except share and per share data, unless otherwise stated)

	For the 6 months ended 31 March 2019 (Unaudited) (refer note 6)	For the 6 months ended 31 March 2018 (Unaudited) (refer note 6)	For the year ended 31 March 2019 (Audited)	For the year ended 31 March 2018 (Audited)
<b>Income:</b>				
Revenue from operations	816	794	1,558	1,538
Other income	7	40	13	71
<b>Total Income</b>	<b>823</b>	<b>834</b>	<b>1,571</b>	<b>1,609</b>
<b>Expenses:</b>				
Other expenses	57	93	127	189
<b>Total expenses</b>	<b>57</b>	<b>93</b>	<b>127</b>	<b>189</b>
<b>Earning before interest, tax, depreciation and amortization (EBITDA)</b>	<b>766</b>	<b>741</b>	<b>1,444</b>	<b>1,420</b>
Depreciation and amortization expense	184	183	367	366
Finance costs	369	428	742	893
<b>Profit before tax</b>	<b>213</b>	<b>130</b>	<b>335</b>	<b>161</b>
<b>Tax expense:</b>				
Current tax	46	28	72	35
Deferred tax	-	(65)	130	(81)
Earlier year tax	(3)	-	(3)	-
<b>Profit after tax</b>	<b>171</b>	<b>167</b>	<b>136</b>	<b>207</b>
<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>110</b>	<b>-</b>	<b>110</b>
<b>Total comprehensive Income</b>	<b>171</b>	<b>277</b>	<b>136</b>	<b>317</b>
<b>Paid up Equity Share Capital</b>	<b>133</b>	<b>133</b>	<b>133</b>	<b>133</b>
<b>Paid up Debt Capital</b>	<b>7,109</b>	<b>7,391</b>	<b>7,109</b>	<b>7,391</b>
<b>Earnings per share:</b>				
Basic	12.82	12.55	10.22	15.55
Diluted	7.47	7.31	5.95	9.06
<b>Debt Equity Ratio</b>	<b>2.44</b>	<b>3.05</b>	<b>2.44</b>	<b>3.05</b>
<b>Debt Service Coverage Ratio</b>	<b>0.41</b>	<b>1.05</b>	<b>0.39</b>	<b>1.60</b>
<b>Interest Service Coverage Ratio</b>	<b>2.38</b>	<b>2.23</b>	<b>2.21</b>	<b>2.41</b>

**Disclosures pursuant to Regulations 52(4) and 52(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

- Credit Rating: IND AA+ (SO)
- Change in credit rating: No
- Asset Coverage Ratio : 144% (31 March, 2018 : 140%)
- Debt Equity ratio: mentioned above
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Next due date for the payment of interest: 30 June, 2019  
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- Outstanding redeemable preference shares (Quantity and Value): Not Applicable
- Net Worth \*\* (31 March, 2019) : INR 3,092 (31 March, 2018 : INR 2,956)
- Net profit after tax: mentioned above
- Earning per share: mentioned above
- Debenture Redemption Reserve (31 March, 2019) : INR 359 (31 March, 2018 : INR 154)
- There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

S.R. Batliboi & Co. LLP, Gurugram  
for Identification



ReNew Akshay Urja Limited  
CIN-U40300DL2015PLC275651  
Regd Office: 138, Ansal Chambers-II, Bikaji Cama Place, New Delhi-110066  
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Phone No.- 124 489 6670/80,

#### Notes

**1 Ratios have been computed as follows:**

- Earning per share (Basic & Diluted) = Profit after Tax / Weighted average number of equity shares
- Debt Equity Ratio\* = Debt (Amount due to Debenture Holders) / Equity (Equity share capital + share premium + quasi equity i.e. Short term borrowing but excluding unamortized fees)
- Interest Service Coverage Ratio = Profit before interest, prior period items, tax, extraordinary items and depreciation / (Total Interest Expense + Guarantee fees).
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- Asset Coverage Ratio = (Total Assets - Current Liabilities) / Debt (Amount due to Debenture Holders)

\*As per Debenture Trust Deed dated 20 September, 2017.

\*\* Networth represents issued subscribed and paid up capital plus reserves and surplus. Reserves and Surplus includes Capital reserve, General reserve, Debenture redemption reserve, Securities premium account and Profit and loss account balance.

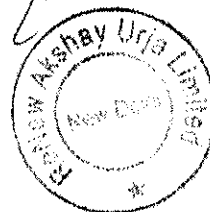
- 2 The company is in the business of development and operation of solar power. There is only one segment (business and/or geographical) in accordance with the requirements of IND AS - 108 "Operating Segments".
- 3 Tax expense includes Current Tax and Deferred Tax charge.
- 4 The above audited financial results have been approved by the Board of Directors in their meeting held on 27 May 2019.
- 5 The format for audited results as prescribed in SEBI's circular CIR/IMD/DF1/69/2016 dated August 10, 2016 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Act applicable to companies that are required to comply with Ind AS.
- 6 The figures of six month period ended are the balancing figures for full audited financial year and unaudited year to date figures up to period ended 30 September 2018 and 30 September 2017.
- 7 The Balance Sheet as at 31 March 2018 and 31 March 2019 as per Schedule III of the Companies Act, 2013 is attached as Annexure 1.

S.R. Bhatnagar & Co. LLP, Gurugram

for identification

For and on behalf of the ReNew Akshay Urja Limited

Managing Director  
(Rahul Jain)  
DIN- 07641891  
Place: Gurugram  
Date: 27 May 2019



**S.R. BATLIBOI & Co. LLP**

Chartered Accountants

2nd & 3rd Floor  
Golf View Corporate Tower - B  
Sector - 42, Sector Road  
Gurugram - 122 002, Haryana, India  
Tel : +91 124 681 6000

**Independent Auditor's Report On Standalone Financial Results Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

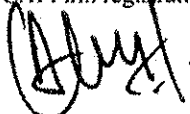
**To**  
**The Board of Directors**  
**ReNew Akshay Urja Limited**

1. We have audited the accompanying statement of Ind AS financial results of ReNew Akshay Urja Limited ('the Company') for the year ended March 31, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/IMD/DF1/69/2016 dated August 10, 2016 ('the Circular'). This Statement has been prepared on the basis of the audited financial statements for year ended March 31, 2019, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements as at and for the year ended March 31, 2019, prepared in accordance with Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those standards requires that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement(s).
3. An audit involves performing procedures to obtain sufficient audit evidences about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of the Regulation, read with the Circular, in this regard; and
  - ii. gives a true and fair view of the net profit including other comprehensive income and other financial information of the Company for the year ended March 31, 2019
5. Further, we report that the figures for the half year ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published figures for the half year ended September 30, 2018, which were subjected to a limited review, as required under the Regulation and the Circular.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Amit Chugh  
Partner

Membership No.: 505224



Place: Gurugram  
Date: 27 May 2019



ReNew Akshay Urja Limited				
CIN: U40300DL2915PLC276864				
Regd. Office : 138, Ansal Chambers II, Bikaal, Conna Place, Delhi-110068				
Corporate Office : ReNew,ub, Commercial Block-1, Zone-8, Golf Course Road,				
Plot City Phase-V, Gurugram - 122009, Haryana, Phone : 0124-4896 670/ 80				
Statement of audited financial results for the year ended 31 March 2019				
Particulars	INR in millions			
	6 months ended 31 March 2019 Unaudited (refer note 6)	6 months ended 31 March 2018 Unaudited (refer note 6)	Year ended 31 March 2019 Audited	Year ended 31 March 2018 Audited
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3 Tax expense includes Current Tax and Deferred Tax charge.				
4 The above audited financial results have been approved by the Board of Directors in their meeting held on 27 May 2019.				
5 The format for audited results as prescribed in SEBI's circular CIR/IMD/DF/19/2016 dated August 10, 2016 has been modified to comply with requirements of SEBI's circular dated July 5, 2018, Ind AS and Schedule III (Division II) to the Act applicable to companies that are required to comply with Ind AS.				
6 The figures of six month period ended are the balancing figures for full audited financial year and unaudited year to date figures up to period ended 30 September, 2018 and 30 September, 2017.				
For and on behalf of				
Place : Gurugram				
Date : May 27, 2019				
ReNew Akshay Urja Limited				
Rahul Jain, Managing Director, DIN: 07641891				

## Kane in England Nations League

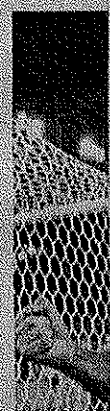
AFP ■ LONDON

Harry Kane was included in England's 23-man squad for next month's Nations League finals on Monday but Tottenham Hotspur team-mates Harry Winks and Kieran Trippier were both left out.

Gareth Southgate, the England manager, has reduced his group from the list of 27 he named earlier this month, with Southampton's James Ward-Prowse and Nathan Redmond also sidelined.

England captain Kane, who has not played since suffering ankle ligament damage in April, was retained by the Southgate on the day he insisted he was 'ready' for Spurs' clash with Liverpool in Saturday's Champions League final.

Kane has not played since suffering the injury in the first leg



of Tottenham against Manchester United, which he made his 100th appearance for the club. Kane announced he had gone to the groin midfielder



## Dani Alves

RIO DE JANEIRO: Dani Alves will replace Neymar as captain of the Brazilian national team in the Copa Libertadores, the continental football

## Ramandeep Singh for FIH Series



PTI ■ NEW DELHI

India's seasoned striker Ramandeep Singh was on Tuesday recalled to the Indian squad to be led by Manpreet Singh at the FIH Men's Series Finals, commencing on June 6 in Bhubaneswar.

Ramandeep, who has been out of action due to a knee injury, has returned after a gap of nine months.

Varun Kumar, who was rested for the Australian tour, and Amit Rohidas have also made a comeback, while midfielder Symit also returns to the team.

Many of the players seen in the series. Singh and Symit are also part of the team. Kumar and Rohidas are also part of the team. Singh and Symit are also part of the team.



29<sup>th</sup> May, 2019

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

Kind Attn: Ms. Pramila D'Souza

**Sub: Intimation pursuant to compliance of Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Madam,

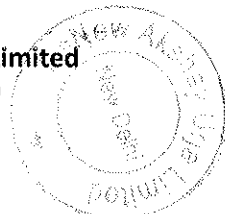
Please find enclosed the intimation pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

1. Credit Rating: IND AA+ (SO)
2. Change in credit rating: No
3. Asset Coverage Ratio: 144% (31 March, 2018: 140%)
4. Debt Equity ratio: 2.44 (31 March, 2018: 3.05)
5. Debt Service Coverage Ratio: 0.39 (31 March, 2018: 1.60)
6. Interest Service Coverage Ratio: 2.21 (31 March, 2018: 2.41)
7. Previous due date for the payment of interest/ repayment of principal of non convertible debt securities and whether the same has been paid or not (as on 31 March, 2019)  
Previous due date for the payment of interest: 31 March, 2019 and the same was paid  
Previous due date for the payment of principal: 31 March, 2019 and the same was paid
8. Next due date for the payment of interest/ repayment of principal of non convertible debt securities (as on 31 March, 2019)  
Next due date for the payment of interest: 30 June, 2019  
Next due date for the payment of principal: 30 September, 2019
9. Outstanding redeemable preference shares (Quantity and Value): Not Applicable
10. Net Worth \*\* (31 March, 2019): INR 3,092 (31 March, 2018: INR 2,956) (INR in millions)
11. Net profit after tax: INR 136 (31 March, 2018: INR 207) (INR in millions)
12. Earning per share: 10.22
13. Debenture Redemption Reserve (31 March, 2019): INR 359 (31 March, 2018: INR 154)
14. There are no material deviation in the use of proceeds of issue of Non Convertible Debentures from the objects stated in the offer document (Regulations 52(7))

For and on behalf of  
**ReNew Akshay Urja Limited**

*Pallavi Chhabra*  
**Pallavi Chhabra**

**Company Secretary & Compliance Officer**



## **ReNew Akshay Urja Limited**

(Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

**Corporate Office:** Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram, 122009, Haryana

**Regd. Office:** 138, Ansal Chambers II, Bikaji Cama Place, Delhi-110066

**Phone** – 0124-4896 670/80 **Fax No.** +91-1244896699 **Website**—[www.renewpower.in](http://www.renewpower.in), **Email Id** - [info@renewpower.in](mailto:info@renewpower.in)

ANNEXURE -V

No. CTL/DEB/19-20/Noting Certificate  
May 29, 2019

To,

**Renew Akshay Urja Limited (Issuer)**  
138, Ansal Chamber-II,  
Bikaji Cama Place  
New Delhi - 110066

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited ("Debtenture Trustee") hereby confirm that we have received and noted the information, as specified under Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Regulations"), provided to us by **Renew Akshay Urja Limited ("the Issuer")** for the half year ended 31<sup>st</sup> March, 2019.

This Certificate is being issued pursuant to the requirements of Regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

**For Catalyst Trusteeship Limited**

*Shailendra*  
**Authorised Signatory**



**Encl: Results and Half-yearly Compliances submitted by Company**



# ANNEXURE VI



**Jayesh Parmar & Associates**

**Practising Company Secretary**

**91+9899339796**

**E-mail – csjayeshparmar@gmail.com**

## **TO WHOMSOEVER IT MAY CONCERN**

This is to certify that M/s ReNew Akshay Urja Limited having its Registered office at 138, Ansal Chamber – II, Bikaji Cama Place, New Delhi– 110066 has maintained 100% asset cover in respect of their listed Non-Convertible Debentures for the half year period ended on 31<sup>st</sup> March, 2019.



Jayesh Parmar



(Practising Company Secretary)

M No.- ACS 27055

CP No. -15007

Date: 29<sup>th</sup> May, 2019

Place: New Delhi

**Office Add: B-62, Madipur Colony, New Delhi- 110063**

29<sup>th</sup> May, 2019

Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

Kind Attn: Ms. Pramila D'Souza

Dear Madam,

**Sub: Information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Madam,

Please find below the information pursuant to Regulation 54(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding extent and nature of security created with respect to the secured listed Non-Convertible Debt Securities.

- 1) a first pari passu mortgage and charge of entire immovable properties of the Company (including mortgage of leasehold rights for leasehold land), both present and future
- 2) a first pari passu charge by way of hypothecation of entire movable properties of the Company, both present and future, including movable plant and machinery, machinery spares, tools and accessories, furniture, fixtures, vehicles, and all other movable properties of whatsoever nature;
- 3) a first pari passu charge on entire cashflows, receivables, book debts and revenues of the Company (whether relating to the Project or otherwise) of whatsoever nature and wherever arising, both present and future
- 4) a first pari passu charge on entire intangible assets of the Company, including but not limited to, goodwill and uncalled capital, both present and future
- 5) a first pari passu charge by way of hypothecation/mortgage/assignment, as the case may be of
  - (a) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in the Project Documents (including but not limited to Power Purchase Agreements (PPAs), O&M Agreement, insurance contracts etc), duly acknowledged and consented to by the relevant counter-parties (as applicable) to such Project Document(s), all as amended, varied or supplemented from time to time;
  - (b) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in the Clearances;
  - (c) all the rights, title, interest, benefits, claims and demands whatsoever of the Company in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Document(s);
  - (d) All Insurance proceeds (with Debenture Trustee being designated as the "Loss Payee" under the insurance policies; and

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- (e) the Accounts established under the Escrow Agreement and other reserves and any other bank accounts of the Issuer wherever maintained (save and except the Debenture Redemption Reserve which shall be unencumbered) including, *interalia*, the Debt Service Reserve Account, Cash Trap Account, Additional Liquidity Reserve Account, Inventor Replacement Reserve Account, Surplus Account and other reserves and any other bank accounts of the Issuer, wherever maintained, and the amounts lying to the credit thereof;
- 6) pledge of shares held by RSPPL in dematerialized form in the share capital of the Company representing at least 51% of the total issued, voting, and paid up equity share capital (including but not limited to any Compulsorily Convertible Instruments) of the Company throughout the tenor of the Debentures (the "Share Pledge"). The shares to be pledged shall be free from any restrictive covenants/lien or other encumbrance under any contract/arrangement, including shareholder agreement/joint venture agreement/financing arrangement, with regard to, pledge/transfer of the shares including transfer upon enforcement of the pledge

First and Pari Passu charge on the Guarantee Fee Reserve ***provided that*** the Guarantee Fee Reserve would be utilized exclusively for payment of Guarantee fee to the Guarantor and only in case of acceleration of Bonds by the Debenture Holders/Debenture Trustee, these funds will be applied towards repayment of Debentures.

Thanking you,

For and behalf of  
ReNew Akshay Urja Limited

  
Pallavi Chhabra  
Company Secretary & Compliance Officer



## ReNew Akshay Urja Limited

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